



OPI NEWSLETTER

THE VOICE OF THE ONTARIO OIL AND NATURAL GAS INDUSTRY

DECEMBER 2022

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SUSTAINING MEMBERS

Barnes Oil Co.

Ontario Petroleum Institute Inc.

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Lorraine Fillmore, Office Manager

Encouraging responsible exploration and
development of the oil, gas, hydrocarbon
storage and solution-mining industries in
Ontario

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OPI elects a new Board of Directors

At the Annual General Meeting held on November 17th at Sydenham Ridge Estates the members elected a new Board of Directors for 2023.

Lonnie Barnes, Barnes Oil Co.; Niki Clarke, Elexco Land Services, Ltd.; Mark Egbedeyi-Emmanuel, EPCOR Utilities Inc.; Michael Hunter, Resources Link; Scott Lewis, Lagasco Inc.; Jeff Luckovitch, Integral Pumping Services Inc.; and David Thompson, Northern Cross Energy Limited, were all elected for a two-year term.

The following Board Members have agreed to fulfill the second year of their two-year term: Ben Barnes, Double B Well Service Ltd.; Peter Budd, Budd Energy Inc.; Mike Dorland, Mike Dorland Consulting; Frank Kuri, Consultant; Peter Rowe, Consultant; and Dave Tipping, Weatherford Canada Ltd

Members approved Ontario Petroleum Institute's Financial Statements for the year end August 31, 2022, and appointed Scrimgeour & Company CPA Professional Corporation auditor for OPI and OGSRT for the next fiscal year.

A huge thank you to our AGM sponsor:

Peter Budd, Budd Energy Inc.

OPI elects new Leadership

OPI Board of Directors

Chairman

Scott Lewis
Lagasco Inc.
(519) 871-0876

Vice Chairman

Peter Budd
Budd Energy Inc.
(647) 616-6400

Ben Barnes
Double B Well Services Ltd.
(519) 381-9337

Lonnie Barnes
Barnes Oil Co.
(519) 834-2339

Niki Clarke
Elexco Land Services, Ltd.
(226) 378-3787

Mark Egbedeyi-Emmanuel
EPCOR Utilities Inc.
(226) 342-6062

Mike Dorland
Mike Dorland Consulting
(519) 532-3469

Michael Hunter
Resource Link
(519) 426-5089

Frank Kuri
Consultant
(226) 926-9464

Jeff Luckovitch
Integral Pumping Services Inc.
(226) 234-5362

Peter Rowe
Consultant
(519) 671-9532

Dave Tipping
Weatherford Canada Ltd.
(519) 436-3541

David Thompson
Northern Cross Energy Limited
(403) 870-1524

The Ontario Petroleum Institute Board of Directors, at its November 25th meeting chose a new slate of officers.

Scott Lewis, Lagasco Inc. was re-elected Chairman of the OPI for 2023 and Peter Budd, Budd Energy Inc. was re-elected Vice-Chairman.

Standing Committee Chairs:

Conference: Peter Budd, Bedrock Energy Corp./Niki Clarke, Elexco Land Services, Ltd.

Finance: Lonnie Barnes, Barnes Oil Co.

Governance: Peter Rowe, Consultant

Nominating: Ben Barnes, Double B Well Service Ltd.

Regulatory: Peter Rowe, Consultant

The officers of the Ontario Oil, Gas & Salt Resources Corporation for 2023 are: Scott Lewis, Peter Budd, Mark Egbedeyi-Emmanuel, Jeff Luckovitch and Peter Rowe.



Chairman's Message

The OPI remains active working for its members. I would like to thank last year's Board of Directors for volunteering your time and the hard work you all have put towards ensuring the continued success of our industries. I would also like to thank the newly appointed members serving for two-year terms.

The recent commodity price upswing has resulted in higher exploration and drilling activity. Good luck to all of our operators and explorers.

Progressive Conservative Premier Doug Ford was re-elected on June 2nd, 2022, with a majority government. Following the election, the Ministry of Northern Development Mines, Natural Resources and Forestry was separated into 3 distinct Ministries. We now have the Ministry of Northern Development, the Ministry of Mines and the Ministry of Natural Resources and Forestry. Graydon Smith was named as the Minister of Natural Resources and Forestry in June of 2022.

The OPI regulatory committee as well as members of the Board have continued to focus efforts towards developing direct lines of communication and dialogue with senior officials within the Ford government on issues of concern for the oil, gas and salt industries in Ontario.

In collaboration with the MNRF petroleum operations section the OPI has established an oil and gas sector working group that meets regularly to engage in discussions regarding activities regulated under the Oil, Gas and Salt Resources Act.

Ontario Energy Board:

The OPI continues to advocate for the industries it represents at the Ontario Energy Board. The OPI is currently engaged in hearing EB-2022-0094 where it is advocating for pricing paid to Ontario natural gas producers which recognizes proximity to end use customers, and transparent and affordable access to the distribution network.

Another proceeding currently before the OEB of potential interest to membership is Enbridge's 2024 rebasing proceeding (EB-2022-0200). The application contains proposals including requests to harmonize many of Enbridge Gas Inc.'s rate setting methodologies. In this proceeding changes could be made to M13 and GPA agreements that Ontario gas producers rely on to transport and sell produced gas. The OPI will be

following this proceeding and making submissions where necessary to advocate for its membership and the Ontario producer.

Municipal Pipeline Taxes:

The OPI continues to advocate for fair pipeline taxation that incorporates resource depletion and pipeline functional obsolescence in the taxation methodology which is common in MPAC guidelines for mining properties in the province, but which is not currently recognized for producer gathering lines. The OPI remains engaged with the Ministry of Finance to address this issue and has received communication from MOF that a review is underway and any changes to producer gathering pipeline taxation methodology would be considered at the next re-assessment. Re-assessment is currently not scheduled but thought likely to occur in 2024.

Bill 46:

Bill 46, Less Red Tape, Stronger Ontario Act, 2022 was introduced on November 23, 2022, which would make changes to the Oil, Gas and Salt resources Act to remove the prohibition on geologic carbon storage. The OPI submitted several comments during the consultation period for these proposed changes. The discussion paper for this Bill originally contemplated leaving the prohibition on Carbon Capture and Sequestration in place for enhanced oil recovery projects however due to feedback received in the consultation process the Bill as presented includes the complete removal of the prohibition.

I look forward to another great year of progress for the OPI and its members on the issues that matter to us all to make Ontario and the provincial oil, gas and mineral sectors, healthy, and prosperous.

*Scott Lewis, Chairman
Ontario Petroleum Institute*

Membership Updates

Welcome New Member

Sarah Coulthard
Lagasco Inc.
2807 Woodhull Rd.
London, ON N6K 4S4
(519) 433-7710
scoulthard@lagasco.ca



♪ **Have a happy holiday** ♪

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Upcoming Events

OOGSR Corporation Meeting

January 18, 2023

Via Zoom Video Conferencing

Board of Director's Meeting

January 20, 2023

Via Zoom Video Conferencing

TAC Meeting

February 2023

Via Zoom Video Conferencing

EPEX 2023

May 31 – June 1, 2023

Best Western Lamplighter Inn, London



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