



Ontario Petroleum Institute Inc.

555 Southdale Road East, Suite 203

London, Ontario N6E 1A2 • Telephone (519) 680-1620

opi@ontariopetroleuminstitute.com • www.ontariopetroleuminstitute.com

**OPI Board of Directors Meeting
10:30am, Friday, March 24, 2017
Boardroom
555 Southdale Road East, London Ontario**

MINUTES

Notice of meeting sent to EACH MEMBER of the Board of Directors on January 9, 2017.

Directors in attendance: Dale Holland, Frank Kuri, Jim McIntosh Charlie Fairbank, Denis Marcus, Ian Colquhoun, Jack Norman, Jane Lowrie, Dave Bond

Conference Call: Jack Norman, Dave McLean (guest)
Regrets: Kathy McConnell, Terry Marsh, Dave Thompson, Ian Veen
Guests Attending: Julie Cohen
OPI Office: Hugh Moran
OOGSR Library: Jordan Clark

The meeting proceeded with the presence of a quorum THROUGHOUT.

Item A: President Dale Holland called the meeting to order and welcomed the attendees and guests.

Item B: Approval of the Agenda

Amendment to the Agenda

Motion: *That the Committee Reports include a report from the Historical Producers*

Moved/Seconded – Ian Colquhoun/Jim McIntosh - Carried

Motion: *To approve the Agenda as amended*

Moved/Seconded – Ian Colquhoun/Dave Bond - Carried

Item C: Approval of the Minutes – January 20, 2017

Moved/Seconded – Jim McIntosh/Denis Marcus - Carried

Item D: Financial Reports

Motion: *To accept the 2017 OPI Budget, Income Statement and Balance Sheet Report as at February 28, 2017*
Moved/Seconded – Jim McIntosh/Ian Colquhoun - Carried

OOGSR Corporation: OOGSR Library Budget estimate as at February 28, 2017
For Information

Item E: Committee Reports:

Historical Producers Committee – Committee Chair Charlie Fairbank reported that members of the Committee are participating in meetings of the Historical Producers Sub-Group involved in the discussions with the OPI-MNRF Hydrocarbon Sector Working Group; and the application to have Oil Springs, Ontario declared a World Heritage site has received a letter of support from the OPI and endorsements from interested parties from across Canada.

Producers Committee – Committee Chair Jim McIntosh reported that the Committee has been working on items related to the 2017 Ontario Long-Term Energy Plan; and the \$100 Grant Program for delivering natural gas to underserved communities.

Conference Committee – Committee Chair Ian Colquhoun reported that the 2017 OPI Conference and Trade Show is progressing well; the details of the day's program are being finalized; and information on the Conference was provided by the OPI to officials from the Michigan Oil and Gas Association in a recent meeting held between the two organizations.

Governance Committee - Committee Chair Jack Norman reported expects the Committee will have a status report on a review of the OPI By-laws prior to the next Board meeting.

Tax Committee - Committee Chair Jane Lowrie reported that a meeting of the Committee had been held and the main topic of discussion was assessments; a number of assessment appeals have been filed by the industry; and a decision on an appeal to the Ontario Energy Board is pending.

Research, Education and Environment Committee – Committee Chair Frank Kuri reported that a recent draw down on natural gas storage has helped boost the price; he has been approached by the Pennsylvania Independent Oil and Gas Association to give a talk on offshore drilling; and there has limited activity lately on opposition by Ontario groups on hydraulic fracturing.

Item F Ontario Long-Term Energy Plan

The OPI met with officials from the Ontario Ministry of Energy to provide the Ministry with a briefing on the OPI Submission to the 2017 Ontario Long-Term Energy Plan.

In attendance was Bob Delaney, Parliamentary Assistant to the Minister of Energy, and Assistant Deputy Minister Steen Hume. The OPI advocated for inclusion of a Provincial Production Program in the Plan to support Ontario exploration and production of oil and natural gas.

The OPI has requested a meeting with the Ministry of Infrastructure to propose measures to enable the industry participate in the \$100 million Grant Program announced by the Government of Ontario for delivering natural gas to underservices communities in the province.

Item G OPI-MNRF Hydrocarbon Sector Working Group

The Working Group continues to meet to review the regulations and provincial operating standards to support a sustainable and responsible industry. Sub-Groups have been organized with representatives from industry and MNRF to collaborate on a reviews of various areas have been identified.

Item H Executive Directors Report

Information was provided on OPI activities related to: Library/MNRF Meetings, OPI/Enbridge Meeting, Ontario Energy Board, Ministry of Finance, NAPE 2017, 2017 AAPG Convention and Exhibition, Ontario Climate Action Plan, 2017 OPI Directory, OPI Website Advertising Program.

Item I Other Business

No other business

Item J President's Remarks

The President remarked that there seemed to be some signal of increased industry activity. There is some anticipation in the industry concerning possible changes coming with some of the current companies.

Item K Next Meeting – May 12, 2017 – Boardroom, 555 Southdale Road East, London

Item L Adjournment

Motion: To adjourn the meeting

Moved/Seconded – Jane Lowrie/Ian Colquhoun - Carried