

OIL AND NATURAL GAS EXPLORATION AND PRODUCTION: THE ONTARIO ADVANTAGE



Conventional reserves are found in Southwestern Ontario reservoirs with potentially 30 million cubic meters of undiscovered crude oil and 35 billion cubic meters of natural gas in the Michigan and Appalachian sedimentary basins.

For more information on how you can invest in Ontario resources, contact the Ontario Petroleum Institute.



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▶ THE OPI ENCOURAGES RESPONSIBLE
EXPLORATION OF THE OIL, GAS, HYDROCARBON
STORAGE AND SOLUTION-MINING INDUSTRIES
OF ONTARIO, CANADA.



ONTARIO RESOURCES ENERGY POTENTIAL

ONTARIO PETROLEUM INSTITUTE (OPI)

The Ontario Petroleum Institute (OPI) is the industry association representing oil and natural gas exploration, production and hydrocarbon storage in southwestern Ontario.

The OPI promotes Ontario as a profitable exploration and development opportunity, encouraging companies to consider The Ontario Advantage.

Ontario's oil and natural gas industry is open to partnering with companies interested in developing Ontario's natural resources.

www.ontariopetroleuminstitute.com

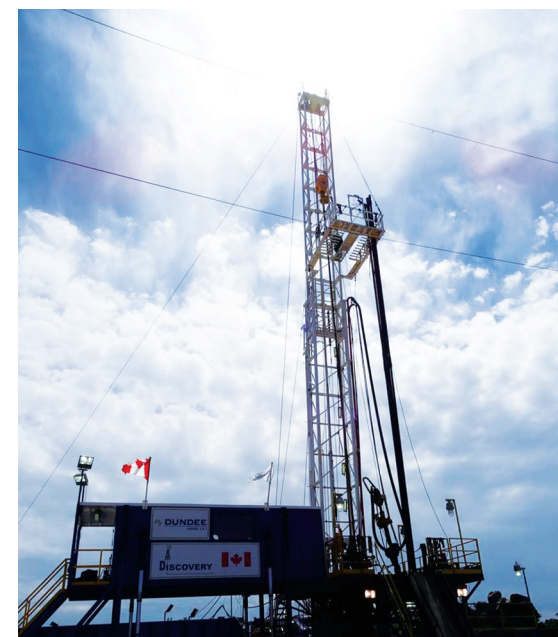
ONTARIO OIL, GAS AND SALT RESOURCES LIBRARY (OGSR LIBRARY)

Ontario is home to what is often referred to as a "jewel" in the province's energy industry – the Ontario Oil, Gas and Salt Resources Library.

The Library is an important resource centre offering the most current geological information for the exploration and development of crude oil and natural gas.

100% of Ontario's recorded well files and geophysical logs are available online. Start exploring from your office with a free membership at:

www.ogsrlibrary.com/free



A HISTORY OF EXPLORATION AND PRODUCTION

The first commercial oil production in North America started in Ontario in 1858 and natural gas production has evolved from the 1880's.

These early discoveries led to drilling and refining techniques that established Ontario as a leader in innovation on a global scale.

MARKET

The Ontario Advantage offers commercial producers a market demand of 150 million barrels of oil yearly and one trillion cubic feet of natural gas market.

LAND

In Ontario, the landowner owns most mineral rights for oil and natural gas. Lease agreements provide for the royalty arrangements and the ease of access for exploration and production.

INFRASTRUCTURE

DRILLING

Ontario has considerable experience in drilling for energy resources. Innovations continue to provide drilling capability that is at the forefront of exploration and production.

TRANSPORTATION

The industry is supported by a network of road infrastructure providing access to drilling and wellhead operations. Oil is trucked to market directly and a network of pipelines flow natural gas to distributors.

OIL REFINERIES

Ontario has four refineries with a combined crude oil processing capacity of 390,000 barrels per day representing approximately 20% of total Canadian refining capacity.

NATURAL GAS STORAGE

Natural gas demand is met with storage capacity of 258.4 billion cubic feet and includes one of the largest underground storage facilities in North America.

50% OF POTENTIAL RECOVERABLE OIL REMAINS TO BE DEVELOPED IN ONTARIO, CANADA



THE ONTARIO ADVANTAGE

CONVENTIONAL LONG-LIFE RESERVES

Independent studies indicate that 50% of the potentially recoverable conventional oil and natural gas remains to be developed in Ontario.

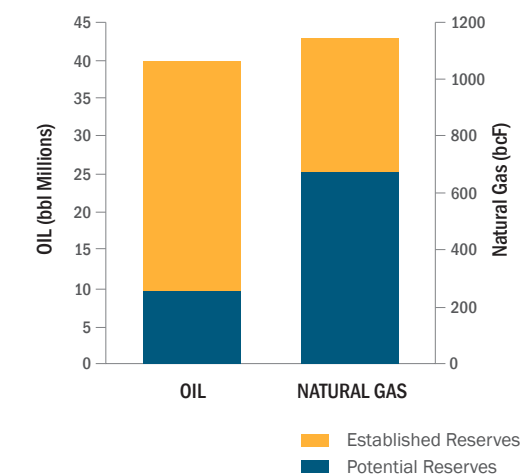
The Ontario "patch" is particularly attractive with long-life reserves estimated to produce, on average, for 30 years.

EXPERIENCE AND EXPERTISE

Ontario companies provide diverse support and an experienced, educated workforce ready to tap its exploration and production potential.

EXPERIENCED SUPPORT	# OF FIRMS
Oil Field Services	50
Consultants	30
Professional Services	12
Leasing, Land Companies & Surveys	10
Drilling Contractors	9
Service & Support	5

ESTABLISHED AND POTENTIAL RESERVES OF OIL & NATURAL GAS



PROJECTED GROWTH IN ONTARIO DEMAND FOR OIL & NATURAL GAS

